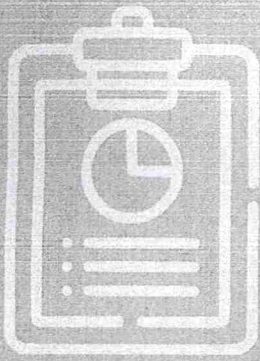


EN:

How to start a construction business in Lithuania by establishing a new company, a branch or providing temporary services? Enterprise Lithuania has prepared a special document where you can find the most important information in one place – from a business plan preparation, company registration or employment to all necessary documents and service fees. Find out more: <http://bit.do/statybuverslas>

LT:

Kaip pradėti statybų verslą Lietuvoje steigiant naują įmonę, įkuriant filialą ar teikiant laikinas paslaugas? Enterprise Lithuania parengė specialų leidinį, kuriame patogiai ir vienoje vietoje galite rasti svarbiausią informaciją – nuo verslo plano rengimo, įmonės užregistravimo ar įdarbinimo iki visų reikiamų dokumentų ir paslaugų įkainių. Sužinokite daugiau: <http://bit.do/statybuverslas>



# HOW TO START A CONSTRUCTION BUSINESS IN LITHUANIA?

- NEW COMPANY
  - BRANCH
  - NEW COMPANY AND BRANCH
- WITH SEVERAL STEPS:

**PREPARE YOUR BUSINESS PLAN**

We recommend start form setting up a business plan.

**CHOOSE A TYPE OF BUSINESS**

For starting business, it is important to consider the nuances of different business types.

**NEW ECONOMIC ACTIVITIES**

**SET UP A REPRESENTATIVE OFFICE OR A BRANCH IN LITHUANIA**

**GET RESIDENCE PERMIT IN LITHUANIA**

**NOTARIZE THE FOUNDING DOCUMENTS AT A REGISTERED NOTARY'S OFFICE**

Company documents must be notarized by one of Lithuanian notaries.

\* It can be done online, but for that must have Lithuanian ID, electronic signature and electronically signed premise for commercial use (for example, for Startup Visa holders).

**PRICE: 72–290 EUR**  
(depending on the amount of share capital)

**CHOOSE THE AMOUNT AND THE TYPE OF SHARE CAPITAL**

For Private limited liability company minimum required share capital – 3000 EUR. If

For starting business, you need to do the following:

- collection of documents of the foreign company, their translation into Lithuanian, legalization or certification with Apostille;
- preparation of establishment documents;
- certification of the establishment documents by a Lithuanian notary;
- registering the representative office at the Register of Legal Entities of Lithuania.

**PRICE: ~1320 EUR.**  
**TIME: up to 3–4 weeks.**

**OPEN A BANK ACCOUNT**

Open a bank account in one of the banks that are operating in Lithuania.

**PRICE: ~30 EUR.**  
**TIME: 5 working days.**

EU citizens (EU, Switzerland, Norway, Iceland and Liechtenstein citizens) planning to stay for more than 3 months, you need to register and get a residence permit at the Migration Centre.

For citizens of other countries, you need to register at the Migration Centre to take up residence in Lithuania. Permission to temporarily live in Lithuania may be issued to a company shareholder if:

- his/her capital of the company that belongs to him/her is no less than 28,000 EUR, 14,000 EUR is the foreigner's investment;
- there are no fewer than 3 citizens of Lithuania or permanent foreign residents of Lithuania working in the company;
- before the documents to obtain the permission to live in Lithuania were submitted, the company had been active for no less than 6 months.

\*Residence permit valid for 3 years, when approved.

**PRICE: 8,60 EUR** (for EU, Norway, Switzerland, Iceland and Liechtenstein citizens).  
**TIME: residence permit application process – up to 10 days to.**

**RESERVE A TEMPORARY COMPANY NAME**

Submit an application (form IAP-5) to the Register of